

Emigrant Bank

STATEMENT OF FINANCIAL CONDITION

December 31, 2022 (000 omitted)

<u>ASSETS</u>	
Cash and due from banks	\$ 917,944
Securities	469,156
Loans receivable, net	4,278,178
Premises and equipment, net	105,989
Other assets	<u>700,328</u>
Total assets	\$ <u>6,471,595</u>
<u>LIABILITIES AND EQUITY CAPITAL</u>	
Deposits	\$ 4,922,480
Borrowed funds	9,429
Other liabilities	<u>114,248</u>
Total liabilities	<u>5,046,157</u>
Total equity capital	<u>1,425,438</u>
Total liabilities and equity capital	\$ <u>6,471,595</u>

STATEMENT OF OPERATIONS

Year Ended December 31, 2022 (000 omitted)

Total interest income	\$ 291,495
Total interest expense	<u>55,693</u>
Net interest income before provision for loan losses	235,802
Provision for loan losses	<u>16,886</u>
Net interest income after provision for loan losses	<u>218,916</u>
Non-interest income	65,277
Non-interest expense	<u>223,830</u>
Income before provision for income taxes	60,363
Provision for income taxes	<u>13,328</u>
Net income attributable to bank and noncontrolling interests	47,035
Net income attributable to noncontrolling interests	<u>3,267</u>
Net income attributable to bank	\$ <u>43,768</u>